Financial Statements for the Year Ended 31 March 2025

for

Herefordshire County BID Ltd

Herefordshire County BID Ltd

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Herefordshire County BID Ltd

Company Information
for the Year Ended 31 March 2025

DIRECTORS:	P M Darnley Mrs J Hilditch DL G P Jones Mrs K Morgan F Myers MBE M J F Pudge Mrs A M Vaughan A J N Blandford E J O'Driscoll Miss E A R M Pillidge
REGISTERED OFFICE:	11 Corn Square Leominster HR6 8YP
REGISTERED NUMBER:	13952117 (England and Wales)
AUDITORS:	R J Francis & Co Limited Marshall Business Centre Faraday Road Hereford Herefordshire HR4 9NS

Balance Sheet
31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	4		**4,153**		3,058
CURRENT ASSETS					
Debtors	5	**24,962**		73,524	
Cash at bank		**547,435**		318,463	
		572,397		391,987	
CREDITORS					
Amounts falling due within one year	6	**104,082**		148,134	
NET CURRENT ASSETS			**468,315**		243,853
TOTAL ASSETS LESS CURRENT LIABILITIES			**472,468**		246,911
CREDITORS					
Amounts falling due after more than one year	7		**149,500**		175,000
NET ASSETS			**322,968**		71,911
RESERVES					
Income and expenditure account			**322,968**		71,911
			322,968		71,911

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....
M J F Pudge - Director

.....
G P Jones - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Herefordshire County BID Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on reducing balance
Computer equipment	-	20% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	**2,352**	**1,871**	**4,223**
Additions	**-**	**1,847**	**1,847**
At 31 March 2025	**2,352**	**3,718**	**6,070**
DEPRECIATION			
At 1 April 2024	**470**	**695**	**1,165**
Charge for year	**377**	**375**	**752**
At 31 March 2025	**847**	**1,070**	**1,917**
NET BOOK VALUE			
At 31 March 2025	**1,505**	**2,648**	**4,153**
At 31 March 2024	1,882	1,176	3,058

continued...

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	**3,482**	7,142
Other debtors	**21,480**	66,382
	24,962	73,524

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	**37,374**	51,011
Taxation and social security	**-**	17,708
Other creditors	**66,708**	79,415
	104,082	148,134

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Other creditors	**149,500**	175,000

Post year end, Herefordshire Council agreed the loan balance would be reduced from £210,000 to £110,000.

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

A A Houston (Senior Statutory Auditor)
for and on behalf of R J Francis & Co Limited

9. **RELATED PARTY DISCLOSURES**

During the period the company paid room hire costs to the Green Dragon Hotel totalling £166 (2024: £2,161) and rent costs to Hop Pocket Self Storage Ltd totalling £1,106. In addition volunteer memberships were paid by companies of which directors are also directors of totalling £240 (2024: £557).