

Report of the Directors and  
Financial Statements for the Year Ended 31 March 2024  
for  
Herefordshire County BID Ltd

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Herefordshire County BID Ltd

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for the Year Ended 31 March 2024

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Herefordshire County BID Ltd

Company Information  
for the Year Ended 31 March 2024

**DIRECTORS:**

P M Darnley  
Mrs J Hilditch DL  
G P Jones  
Mrs K Morgan  
F Myers MBE  
M J F Pudge  
Mrs A M Vaughan  
D J Wood  
J D Vaughan  
A J N Blandford  
E J O'Driscoll

**REGISTERED OFFICE:**

11 Corn Square  
Leominster  
HR6 8YP

**REGISTERED NUMBER:**

13952117 (England and Wales)

**AUDITORS:**

R J Francis & Co Limited  
Marshall Business Centre  
Faraday Road  
Hereford  
Herefordshire  
HR4 9NS

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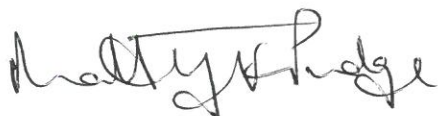
Balance Sheet  
31 March 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,058	1,284
<b>CURRENT ASSETS</b>			
Debtors	5	73,524	12,254
Cash at bank		318,463	36,005
		<b>391,987</b>	48,259
<b>CREDITORS</b>			
Amounts falling due within one year	6	148,134	12,297
<b>NET CURRENT ASSETS</b>		<b>243,853</b>	35,962
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>246,911</b>	37,246
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	175,000	210,000
<b>NET ASSETS/(LIABILITIES)</b>		<b>71,911</b>	(172,754)
<b>RESERVES</b>			
Income and expenditure account		71,911	(172,754)
		<b>71,911</b>	(172,754)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 November 2024 and were signed on its behalf by:



M J F Pudge - Director



G P Jones - Director

Herefordshire County BID Ltd

Notes to the Financial Statements  
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

Herefordshire County BID Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 1).

4. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2023	-	1,605	1,605
Additions	2,352	266	2,618
At 31 March 2024	2,352	1,871	4,223
<b>DEPRECIATION</b>			
At 1 April 2023	-	321	321
Charge for year	470	374	844
At 31 March 2024	470	695	1,165
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,882	1,176	3,058
At 31 March 2023	-	1,284	1,284

Herefordshire County BID Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	7,142	-
Other debtors	66,382	12,254
	<u>73,524</u>	<u>12,254</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	51,011	8,884
Taxation and social security	17,708	195
Other creditors	79,415	3,218
	<u>148,134</u>	<u>12,297</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other creditors	175,000	210,000

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

A A Houston (Senior Statutory Auditor)  
for and on behalf of R J Francis & Co Limited

9. **RELATED PARTY DISCLOSURES**

During the period the company paid room hire costs to the Green Dragon Hotel totalling £2,161 (2023: £836). In addition volunteer membership was paid by the Green Dragon Hotel to the company of £557 (2023: £NIL). J D Vaughan, a director of Herefordshire County BID Ltd, is a director of this company.

The company also paid costs to Sidney Nolan Trust totalling £500 (2023: NIL). At the time, A E Brennand, was a director of Herefordshire County BID Ltd, and a Trustee of this charity.